

## REAL ESTATE.

NEW-YORK, Friday, Oct. 23, 1868.

A number of citizens owning property on the east side of town, or in Brooklyn, Williamsburgh, and Westchester County have recently organized an East Side Improvement Association. This is a movement of no ordinary importance to proprietors of real estate bordering on or near the East River. For the mutual advantages for commercial and manufacturing enterprise seen and not even those existing along the North River, a similar improved system of hedge this portion of the city far beyond the west side, both in the promotion of shipping and the value of its real estate. The first subject to which the new association proposes to call the attention is the removal of obstructions from the river at and around Hell Gate, and thus render this entrance to the harbor safe. It is claimed that this will shorten all the vessels' passage from northern ports of Europe and America, and will take this route in preference to the one past Sandy Hook, and save several hours, or even days, in the passage. It is then expected that more and more of the government ships will be sent to New York, and the shipping will find wharfage on that side of the city above Fourteenth street. It is also claimed that vessels making voyages between Eastern and Southern states would pass through the Hudson River, Long Island Sound, saving much time on the voyage. To remove these obstructions has, however, always been looked upon as a great undertaking; but, with the improved methods for blasting rocks now known and removing them, it is now believed that it may be accomplished at a cost not exceeding \$2,000,000. The association will ask Congress for appropriations, in addition to the small ones already made, at its next meeting.

The next thing to which the association will turn its attention is the construction of suitable docks and piers for the reception of the great amount of shipping that is expected will seek wharfage on the east side of the city. As reported by the president of the association at its last meeting, it is a remarkable fact that New York, and all the other great commercial cities of the world, in the condition of its wharves and piers, while Liverpool, Havre, St. Petersburg, and other foreign ports are in a state of comparative decay. To do this in our city will be of great interest to the plans of the Association carried out. The two other similar associations in the city have been very successful, and the greatly increased value of real estate west of Broadway and Wall Street, very largely due to their labors. Their business portion of the city is already overgrown, and much of its commerce is flowing over into New Jersey, where merchandise has to be transported to this city at great extra cost.

## TRANSFERS OF REAL ESTATE.

NEW-YORK CITY.

BOSTON, MASS., NOV. 2, 1868.

MADISON, N. Y., NOV. 2, 1868.

NEW YORK, NOV. 2, 1868.